



ENVIRONMENTAL INSTRUCTION

I. INTRODUCTION AND PURPOSE

Mips is a company in the helmet industry, with a product that is a small, but important, part of a helmet. We want us, and the whole helmet industry, to be more sustainable and limit our impact on the environment. Just as our product can make a decisive difference in a helmet, our company can make a decisive difference in the world. That is why we have adopted this environmental instruction, which will function as the basis for the environmental management system by outlining the environmental requirements relevant to MIPS AB (publ) and its subsidiaries (“Mips”). This environmental instruction is based on Mips’ environmental focus areas and targets. All our processes shall always consider this environmental instruction to minimize our negative environmental impacts. For purpose of clarification, the priority is always safety first, environment second and costs third.

2. APPLICABILITY OF THIS ENVIRONMENTAL INSTRUCTION AND MANAGEMENT APPROACH

Products

Our products shall be manufactured in accordance with all applicable laws and regulations, and with the least possible impact on the environment. Our products shall be designed for easy assembly, minimizing the number of components and waste. They should always be fit for mass production. Our products shall be subjected to an environmental design review in the concept phase, to evaluate environmental aspects and to minimize negative environmental impacts during its life cycle. Our products shall be designed and manufactured for durability and long lifespan.

Energy

Energy from renewable sources shall be used to the extent possible. Consumption of energy should always be minimizing through continuous improvement programs.



Logistics

Transport suppliers shall be selected with preference for those who are ISO 14001 certified. Material suppliers shall be selected with care and with preference for those located as close to the production of the actual helmet as possible.

Greenhouse gas emissions

Greenhouse gas (GHG) emissions from our own and subcontracted facilities, processes and transport are an important topic. All available techniques and methods should be considered to contribute to Mips' goal to reduce GHG emissions. As travelling is an important part of GHG emissions, the impact from travelling should be minimized to the extent possible and reduced every year.

Waste and recycling

Waste is both an environmental and an economic burden and shall be minimized. All waste shall be identified, collected and disposed accordingly to ensure the highest possible recycling rate. Recycled and recyclable material shall be used in the production of our products to the extent possible.