



PRESS RELEASE

May 10, 2019

Press release from the Annual General Meeting in MIPS AB on May 9, 2019

Adoption of the accounts and discharge from liability

The Meeting adopted the balance sheets and income statement for the parent company and the Group. The Meeting discharged the Board of Directors and the CEO from liability for the fiscal year 2018.

Appropriation of result

The Meeting resolved on a dividend of SEK 2.50 per share. The record date for the dividend was decided to be Monday 13 May 2019. The dividend is estimated to be paid out to the shareholders on Thursday 16 May 2019.

The Board of Directors and fees

The Meeting resolved in accordance with the nomination committee's proposal to re-elect Pär Arvidsson, Jonas Rahmn, Magnus Welander, Pernilla Wiberg, Jenny Rosberg and Greg Shapleigh as members of the Board. Furthermore, the Meeting decided in accordance with the nomination committee's proposal that Board fees until the end of the next Annual General Meeting, shall be paid in the amounts of SEK 400,000 to the Chairman of the Board and SEK 200,000 to each of the other Board members elected by the Annual General Meeting. Fees for work in the Audit Committee shall be paid in the amount of SEK 100,000 to the Chairman and SEK 50,000 to each of the other committee members. Fees for work in the Remuneration Committee shall be paid in the amount of SEK 35,000 to the Chairman and SEK 20,000 to each of the committee members.

Remuneration to the senior executives

The Meeting approved, in accordance with the Board's proposal, the guidelines for remuneration to the senior executives.

Nomination Committee

The Meeting adopted the nomination committee's proposal regarding rules for the nomination committee.

Statutory meeting

At a statutory meeting held in connection with the AGM Pär Arvidsson and Jenny Rosberg were elected as members of the Audit Committee with Pär Arvidsson as Chairman of the committee. Magnus Welander and Jonas Rahmn were elected members of the Remuneration Committee with Magnus Welander as Chairman of the committee.

The information was submitted for publication, by the contact person set out below, on 10 May, 2019 at 08.45 a.m. CEST.

FOR MORE INFORMATION, PLEASE CONTACT

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ABOUT MIPS

MIPS is a world-leader in helmet-based safety and the protection of the human brain. Based on an ingredient brand business-model, MIPS Brain Protection System (BPS) is sold to the global helmet industry. The BPS solution, which is patented in all relevant markets, is based on 20 years of research and development together with the Royal Institute of Technology and the Karolinska Institute, both located in Stockholm, Sweden.

MIPS headquarter with 29 employees engaged in research and development, sales, marketing and administration is in Stockholm, where its product and technology test facility also is located. The MIPS share is listed on Nasdaq Stockholm. For more information: www.mipscorp.com

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