

Explanation of alternative performance measures

Organic growth

Since Mips invoices its goods and services in USD and CNY at the same time as the accounting currency is SEK, it is essential to create an understanding of how the company performs excluding currency exchange effects when recalculating sales.

This key figure is expressed in percentage points of the previous year's net sales, a high growth rate consequently leads to a greater currency impact. For net sales growth, impact of foreign currencies and acquisition related effects on net sales, see below.

	Jan-Dec 2022
Organic growth	
Net sales growth	-7%
Net Sales in USDm	40
Net Sales in SEKm at 2022 average USD exchange rate	396
Net Sales in SEKm at 2021 average USD exchange rate	342
Impact currency in absolute numbers	54
Net Sales 2021 SEKm	608
USD impact on growth	9%
Net Sales in CNYm	112
Net Sales in SEKm at 2022 average CNY exchange rate	168
Net Sales in SEKm at 2021 average CNY exchange rate	150
Impact currency in absolute numbers	18
Net Sales 2021 SEKm	608
CNY impact on growth	3%
Organic growth	-19%