

Explanation of alternative performance measures

Organic growth

Since Mips invoices its goods and services in USD and CNY at the same time as the accounting currency is SEK, it is essential to create an understanding of how the company performs excluding currency exchange effects when recalculating sales. This key figure is ex-

pressed in percentage points of the previous year's net sales, a high growth rate consequently leads to a greater currency impact. For net sales growth, impact of foreign currencies and acquisition related effects on net sales, see below.

Organic growth	Jan-Dec 2023
Net sales growth	-37%
Net Sales in USDm	24
Net Sales in SEKm at 2023 average USD exchange rate	251
Net Sales in SEKm at 2022 average USD exchange rate	238
Impact currency in absolute numbers	13
Net Sales 2022 SEKm	563
USD impact on growth	2%
Net Sales in CNYm	69
Net Sales in SEKm at 2023 average CNY exchange rate	103
Net Sales in SEKm at 2022 average CNY exchange rate	103
Impact currency in absolute numbers	0
Net Sales 2022 SEKm	563
CNY impact on growth	0%
Organic growth	-39%