

# Explanation of alternative performance measures

## Organic growth

Since Mips invoices its goods and services in USD and CNY at the same time as the accounting currency is SEK, it is essential to create an understanding of how the company performs excluding currency exchange effects when recalculating sales. This key figure is

expressed in percentage points of the previous year's net sales, a high growth rate consequently leads to a greater currency impact. For net sales growth, impact of foreign currencies and acquisition related effects on net sales, see below.

Organic growth	Jan-Dec 2024
<b>Net sales growth</b>	<b>35%</b>
Net Sales in USDm	32
Net Sales in SEKm at 2024 average USD exchange rate	336
Net Sales in SEKm at 2023 average USD exchange rate	333
Impact currency in absolute numbers	3
Net Sales 2023 SEKm	357
<b>USD impact on growth</b>	<b>1%</b>
Net Sales in CNYm	99
Net Sales in SEKm at 2024 average CNY exchange rate	145
Net Sales in SEKm at 2023 average CNY exchange rate	148
Impact currency in absolute numbers	-3
Net Sales 2023 SEKm	357
<b>CNY impact on growth</b>	<b>-1%</b>
<b>Organic growth</b>	<b>35%</b>